

Quarterly Compliance Report on Corporate Governance:

Name of the Company : Schablona India Limited

Quarter ending on : 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status (YES/No)	Remarks
II. Board of Directors	49 (II)	YES	
(A) Composition of Board	49(IIA)	YES	
(B) Independent Directors	49(IIB)	YES	
(C) Non-executive Directors' compensation & disclosures	49(IIC)	YES	
(D) Other provisions as to Board and Committees	49(IID)	YES	
(E) Code of Conduct	49(IIE)	YES	
(F) Whistle Blower Policy	49(IIF)	YES	
III. Audit Committee	49 (III)	YES	
(A) Qualified & Independent Audit Committee	49(IIIA)	YES	
(B) Meeting of Audit Committee	49(IIIB)	YES	
(C) Powers of Audit Committee	49(IIIC)	YES	
(D) Role of Audit Committee	49(IIID)	YES	
(E) Review of Information by Audit Committee	49(IIIE)	YES	
IV. Nomination and Remuneration Committee	49(IV)	YES	
V. Subsidiary Companies	49(V)	N.A.	
VI. Risk Management	49(VI)	YES	
VII. Related Party Transactions	49(VII)	YES	
VIII. Disclosures	49(VIII)	YES	
(A) Related party transactions	49(VIII A)	YES	
(B) Disclosure of Accounting Treatment	49(VIII B)	YES	
(C) Remuneration of Directors	49(VIII C)	YES	
(D) Management	49(VIII D)	YES	
(E) Shareholders	49(VIII E)	YES	
(I) Proceeds from Public Issues, Rights Issue, Preferential Issues, etc.	49 (VIII I)	YES	There was no such instance during the quarter.
IX. CEO/CFO Certification	49 (IX)	YES	
X. Report on Corporate Governance	49(X)	YES	It is made annually.
XI. Compliance	49 (XI)	YES	It is made annually.

For Schablona India Limited

Ritika Mansata
(Compliance Officer & Company Secretary)