

Quarterly Compliance Report on Corporate Governance:

Name of the Company : Schablona India Limited

Quarter ending on : 30th September, 2014

| Particulars | Clause of Listing Agreement | Compliance Status (YES/No) | Remarks |
|--|-----------------------------|----------------------------|---------|
| II. Board of Directors | 49 (II) | YES | |
| (A) Composition of Board | 49(IIA) | YES | |
| (B) Independent Directors | 49(IIB) | YES | |
| (C) Non-executive Directors' compensation & disclosures | 49(IIC) | YES | |
| (D) Other provisions as to Board and Committees | 49(IID) | YES | |
| (E) Code of Conduct | 49(IIE) | YES | |
| (F) Whistle Blower Policy | 49(IIF) | N.A | |
| III. Audit Committee | 49 (III) | YES | |
| (A) Qualified & Independent Audit Committee | 49(IIIA) | YES | |
| (B) Meeting of Audit Committee | 49(IIIB) | YES | |
| (C) Powers of Audit Committee | 49(IIIC) | YES | |
| (D) Role of Audit Committee | 49(IIID) | YES | |
| (E) Review of Information by Audit Committee | 49(IIIE) | YES | |
| IV. Nomination and Remuneration Committee | 49(IV) | YES | |
| V. Subsidiary Companies | 49(V) | N.A. | |
| VI. Risk Management | 49(VI) | YES | |
| VII. Related Party Transactions | 49(VII) | YES | |
| VIII. Disclosures | 49(VIII) | YES | |
| (A) Related party transactions | 49(VIII A) | YES | |
| (B) Disclosure of Accounting Treatment | 49(VIII B) | YES | |
| (C) Remuneration of Directors | 49(VIII C) | YES | |
| (D) Management | 49(VIII D) | YES | |
| (E) Shareholders | 49(VIII E) | YES | |
| (I) Proceeds from Public Issues, Rights Issue, Preferential Issues, etc. | 49 (VIII I) | YES | |
| IX. CEO/CFO Certification | 49 (IX) | YES | |
| X. Report on Corporate Governance | 49(X) | YES | |
| XI. Compliance | 49 (XI) | YES | |

For Schablona India Limited

Ritika Mansata
(Compliance Officer & Company Secretary)