



SCHABLONA

Schablona India Ltd.

Unit-1 : P. O. Kassar Bahadurgarh-124507, Distt. Jhajjar, Haryana, India.

Ph.: 01276-241133 (5 lines), Fax: 01276-241135. E-mail: marketing@schablona.in



27th October, 2016

Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: **Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Submission of Un-audited Financial Results of the Company for the quarter and half-year ended 30th September, 2016 along with Segment wise Revenue, Results & Capital Employed and the Statement of Assets and Liabilities as on that date

Dear Sirs,

Pursuant to Regulation 33(3) of the Listing Regulations, enclosed please find Un-audited Financial Results of the Company for the quarter and half-year ended 30th September, 2016 along with Segment wise Revenue, Results and Capital Employed and the Statement of Assets and Liabilities as on that date, together with Limited Review Report issued by the Statutory Auditors of the Company, M/s. A. K. Maheshwari & Associates, Chartered Accountants and duly considered and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday, the 27th October, 2016, for your record.

Kindly, treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III to the said Listing Regulations.

Thanking you,

Yours faithfully,
For **Schablona India Limited**

(Satish C. Vishwakarma)
Executive Director
DIN: 06891937

Encl: As Above

SCHABLONA INDIA LIMITED
CIN:L51109WB1983PLC036899

Regd. Office : 2, RED CROSS PLACE, KOLKATA - 700 001

Tel: 033-2248 7406; e-mail:silinvestors@schablona.in; website: www.schablona.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2016

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations						
(a) Gross Sales /Income from operations (Including excise duty)	520.15	540.08	758.74	1,060.23	1,389.21	2,425.09
(b) Other Operating Income	5.91	0.99	4.54	6.90	7.96	4.24
Total income from operations	526.06	541.07	763.28	1,067.13	1,397.17	2,429.33
2. Expenses						
(a) Excise Duty	28.29	25.52	30.24	53.81	56.29	110.58
(b) Cost of Materials Consumed	190.11	197.09	241.06	387.20	436.26	765.83
(c) Purchases of stock-in-Trade	139.46	154.42	355.24	293.88	570.08	847.90
(d) Changes in inventories of finished goods, work-in progress and stock-in trade	11.79	(9.22)	(45.87)	2.57	(38.08)	60.39
(e) Employees benefit expenses	123.51	130.87	140.07	254.38	286.78	547.94
(f) Depreciation	12.40	12.05	10.51	24.45	23.37	50.47
(g) Stores and Spare Parts	16.28	12.43	19.63	28.71	44.01	94.36
(h) Power & Fuel	17.60	18.77	27.25	36.37	51.34	80.41
(i) Other Expenses	79.41	68.38	111.77	147.79	201.52	337.22
Total expenses (a to i)	618.85	610.31	889.90	1229.16	1631.57	2895.10
3. Profit/(Loss) from operation before other income, finance cost and exceptional items (1-2)	(92.79)	(69.24)	(126.62)	(162.03)	(234.40)	(465.77)
4. Other Income	0.67	-	0.18	0.67	2.00	8.04
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	(92.12)	(69.24)	(126.44)	(161.36)	(232.40)	(457.73)
6. Finance Cost (Net)	30.17	29.60	33.07	59.77	63.34	112.42
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(122.29)	(98.84)	(159.51)	(221.13)	(295.74)	(570.15)
8. Exceptional items (Net)	-	(0.73)	1.71	(0.73)	1.71	4.39
9. Profit/(Loss) from ordinary activities before tax (7-8)	(122.29)	(98.11)	(161.22)	(220.40)	(297.45)	(574.54)
10. Tax expenses						
- Current Tax	-	-	-	-	-	-
-Deferred Tax	-	-	-	-	-	(2.46)
-Tax for earlier year	-	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	(122.29)	(98.11)	(161.22)	(220.40)	(297.45)	(572.08)
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(122.29)	(98.11)	(161.22)	(220.40)	(297.45)	(572.08)
14. Share of profit/(loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(122.29)	(98.11)	(161.22)	(220.40)	(297.45)	(572.08)
17. Paid up Equity Share Capital (Face Value of Rs. 4/- each)	126.37	126.37	126.37	126.37	126.37	126.37
18. Reserves excluding Revaluation Reserves	-	-	-	-	-	(423.18)
19. Earning per share (EPS)-in Rs.						
Basic & Diluted EPS before / after Extraordinary items for the period, for the year to date and for the previous year						
-Cash	(3.48)	(2.72)	(4.77)	(6.20)	(8.68)	(16.51)
-After tax	(3.87)	(3.11)	(5.10)	(6.98)	(9.42)	(18.11)
(not annualised)						

Grand

Statement of Assets and Liabilities		
Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A. EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	126.37	126.37
(b) Reserves and Surplus	(643.58)	(423.18)
Sub - Total-Shareholder's Fund	(517.21)	(296.81)
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	18.97	5.26
(b) Other Long Term Liabilities	211.63	199.27
(c) Long Term Provisions	19.27	20.71
Sub- Total-Non-Current Liabilities	249.87	225.24
(3) Current Liabilities		
(a) Short-Term Borrowings	742.06	704.06
(b) Trade Payables	1,211.97	1,048.23
(c) Other Current Liabilities	205.28	115.25
(d) Short-Term Provisions	21.27	31.27
Sub- Total-Current Liabilities	2,180.58	1,898.81
TOTAL-EQUITY AND LIABILITIES	1,913.24	1,827.24
B. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Gross Block	443.22	481.89
(ii) Depreciation	24.45	50.47
(i) Tangible Assets	418.77	431.42
(b) Deferred Tax Assets (Net)	111.91	111.91
(c) Long Term Loans And Advances	16.49	16.49
Sub- Total-Non-Current Assets	547.17	559.82
(2) Current Assets		
(a) Inventories	551.15	584.36
(b) Trade Receivables	600.69	483.76
(c) Cash And Cash Equivalents	60.50	20.81
(d) Short-Term Loans And Advances	153.73	178.49
Sub- Total-Current Assets	1,366.07	1,267.42
TOTAL-ASSETS	1,913.24	1,827.24

NOTES :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th October, 2016 and Auditors of the Company have carried out "Limited Review" of the same.
- 2) Provision for Deferred Tax, if any, shall be considered at the year end.
- 3) As per the provisions of Section 23 of the Sick Industrial Companies(Special Provisions) Act, 1985 (SICA), the accumulated losses of your Company as at 31st March, 2016, have resulted in erosion of more than 50% of its peak net worth during the four financial years immediately preceding the financial year ended on 31st March, 2016. Consequent upon which the Company has become a "Potentially Sick Company" under the said provisions made a reference to the Board for Industrial and Financial Reconstruction (BIFR) in prescribed 'Form C' vide its letter dated 05.10.2016. The reference made to BIFR was intimated to BSE Limited on 06.10.2016, in terms of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- 4) Figures of previous period(s) / quarter(s) have been regrouped / rearranged wherever considered necessary.

FOR SCHABLONA INDIA LIMITED


(Satish C Vishwakarma)
Executive Director

Date: 27-10-2016
Place: Noida

SCHABLONA INDIA LIMITED

CIN:L51109WB1983PLC036899

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Segment Wise Revenue, Results and Capital Employed

Sl. No.	Particulars	Quarter ended			Six Months Ended		Year ended (31-03-2016) (Audited)
		(30-09-2016) (Un-Audited)	(30-06-2016) (Un-Audited)	(30-09-2015) (Un-Audited)	(30-09-2016) (Un-Audited)	(30-09-2015) (Un-Audited)	
1	Segment Revenue						
	a) Designer Tiles	396.76	450.74	622.42	847.50	1143.43	1951.56
	b) Transfer Sheets	156.31	120.01	170.32	276.32	303.85	578.65
	Total:	553.07	570.75	792.74	1,123.82	1,447.28	2,530.21
	Less: Inter segment revenue	27.01	29.68	29.46	56.69	50.11	100.88
	Net sales/income from operations	526.06	541.07	763.28	1,067.13	1,397.17	2,429.33
2	Segment Results (Profit)/(+)/Loss (-) before tax and interest from segment						
	a) Designer Tiles	(100.62)	(60.63)	(99.65)	(161.25)	(197.63)	(476.26)
	b) Transfer Sheets	8.50	(8.61)	(26.79)	(0.11)	-34.77	18.53
	Total:	(92.12)	(69.24)	(126.44)	(161.36)	(232.40)	(457.73)
	Less: i) Interest ii) Other un-allocable expenditure net off un-allocable income	30.17	29.60	33.07	59.77	63.34	112.42
	Total Profit before Tax:	(122.29)	(98.11)	(161.22)	(220.40)	(297.45)	(574.54)
3	Capital Employed						
	a) Designer Tiles	98.94	104.09	375.64	98.94	375.64	182.83
	b) Transfer Sheets	32.98	106.35	156.93	32.98	156.93	152.36
	Total:	131.92	210.44	532.57	131.92	532.57	335.19

Rs. in Lacs

FOR SCHABLONA INDIA LIMITED



(Satish C Vishwakarma)

Executive Director

Date : 27-10-2016

Place : Noida



LIMITED REVIEW REPORT

**Review Report
To the Board of Directors
SCHABLONA INDIA LIMITED**


**REPORT ON LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF
"SCHABLONA INDIA LIMITED" FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER
2016**

We have reviewed the accompanying statement of unaudited financial results of "SCHABLONA INDIA LIMITED" for the quarter and half-year ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No.CIR/CFD/FAC/62/2016 dated 05th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For M/s A.K. Maheshwari & Associates
Chartered Accountants
Firm Registration Number: 500106N**


**Signature
CA Tushar Jain
(Partner)
Membership Number: 524134
Place: Noida
Date: 27th Oct 2016**